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IDAHO PUBLIC
UTILITIES COMMISSION



Connie Aschenbrenner
Rate Design Senior Manager
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May 31, 2023

VIA ELECTRONIC MAIL

Jan Noriyuki, Secretary
Idaho Public Utilities Commission
11331 W. Chinden Boulevard
Building 8, Suite 201-A
Boise, Idaho 83714

Re: Case No. IPC-E-23-09
Idaho Power Company's Application for Authority to Implement Fixed Cost
Adjustment ("FCA") Rates for Electric Service from June 1, 2023 Through May
31, 2024.

Dear Ms. Noriyuki:

Idaho Power Company hereby submits the enclosed compliance filing in the
above-captioned proceeding pursuant to Idaho Public Utilities Commission Order No.
35799, which includes its tariff Schedule 54 as listed below, reflecting the change in rates
with an effective date of June 1, 2023.

Sixteenth Revised Sheet No. 54-2 Cancelling Fifteenth Revised Sheet No. 54-2

If you have any questions regarding this filing, please contact Regulatory Consultant
Paul Goralski at (208) 388-2608 or pgoralski@idahopower.com.

Very truly yours,

A handwritten signature in blue ink that reads "Connie Aschenbrenner".

Connie Aschenbrenner

CA:sg

Enclosures

SCHEDULE 54
FIXED COST ADJUSTMENT
 (Continued)

FIXED COST PER ENERGY RATE (Continued)

Residential FCE

Effective Date
January 1, 2012

Rate
5.1602¢ per kWh

Residential FCE-Dist

Effective Date
January 1, 2022

Rate
2.5199¢ per kWh

Small General Service FCE

Effective Date
January 1, 2012

Rate
6.8633¢ per kWh

Small General Service FCE-Dist

Effective Date
January 1, 2022

Rate
4.8783¢ per kWh

ALLOWED FIXED COST RECOVERY AMOUNT

The Allowed Fixed Cost Recovery amount is computed by summing 1) the product of the average number of existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC rate and 2) the product of the average number of new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC-Dist rate.

ACTUAL FIXED COSTS RECOVERED AMOUNT

The Actual Fixed Costs Recovered amount is computed by summing 1) the product of the actual energy load for existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE rate and 2) the product of the actual energy load for new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE-Dist rate.

FIXED COST ADJUSTMENT

The Fixed Cost Adjustment (FCA) is the difference between the Allowed Fixed Cost Recovery Amount and the Actual Fixed Costs Recovered Amount divided by the estimated weather-normalized energy load for the following year for Residential and Small General Service Customers.

The monthly Fixed Cost Adjustment for Residential Service (Schedules 1, 3, 4, 5, and 6) is 0.4402 cents per kWh. The monthly Fixed Cost Adjustment for Small General Service (Schedules 7 and 8) is 0.5541 cents per kWh.

EXPIRATION

The Fixed Cost Adjustment included on this schedule will expire May 31, 2024.

SCHEDULE 54
FIXED COST ADJUSTMENT
(Continued)

FIXED COST PER ENERGY RATE (Continued)

<u>Residential FCE</u>	
<u>Effective Date</u>	<u>Rate</u>
January 1, 2012	5.1602¢ per kWh
<u>Residential FCE-Dist</u>	
<u>Effective Date</u>	<u>Rate</u>
January 1, 2022	2.5199¢ per kWh
<u>Small General Service FCE</u>	
<u>Effective Date</u>	<u>Rate</u>
January 1, 2012	6.8633¢ per kWh
<u>Small General Service FCE-Dist</u>	
<u>Effective Date</u>	<u>Rate</u>
January 1, 2022	4.8783¢ per kWh

ALLOWED FIXED COST RECOVERY AMOUNT

The Allowed Fixed Cost Recovery amount is computed by summing 1) the product of the average number of existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC rate and 2) the product of the average number of new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC-Dist rate.

ACTUAL FIXED COSTS RECOVERED AMOUNT

The Actual Fixed Costs Recovered amount is computed by summing 1) the product of the actual energy load for existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE rate and 2) the product of the actual energy load for new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE-Dist rate.

FIXED COST ADJUSTMENT

The Fixed Cost Adjustment (FCA) is the difference between the Allowed Fixed Cost Recovery Amount and the Actual Fixed Costs Recovered Amount divided by the estimated weather-normalized energy load for the following year for Residential and Small General Service Customers.

The monthly Fixed Cost Adjustment for Residential Service (Schedules 1, 3, 4, 5, and 6) is ~~0.61530~~0.4402 cents per kWh. The monthly Fixed Cost Adjustment for Small General Service (Schedules 7 and 8) is ~~0.7788~~0.5541 cents per kWh.

EXPIRATION

The Fixed Cost Adjustment included on this schedule will expire May 31, 202~~3~~4.